

FISCAL NOTE

SB 115 - HB 248

February 19, 2003

SUMMARY OF BILL: Amends the retirement law by making various housekeeping changes such as lump sum payments to certain beneficiaries of retirees, forms and reports sent to TCRS electronically and eligibility requirements for certain local government employees.

ESTIMATED FISCAL IMPACT:

MINIMAL

There is no additional pension liability for the provisions of this bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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